



Porterbrook Management System

SMS/EMS/T1/07 Issue 7 – July 2023

Environment Policy

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Revision history

Issue	Date	Pages	Details
1	November 2007	All	New document
2	June 2018	All	Insertion of new policy statement and change into new document format
3	March 2020	All	Updated to new MS format Number changed from STD/T1/21 to ENV/T1/07
4	April 2021	All	Addition of paragraphs 6.4.3 and 6.4.4
5	May 2021	7	Amended reference in Section 9 from COM/T1/12 – Innovation Process to INV/T2/01 – Innovation Process
6	December 2022	All	Change of document name from 'Environment and Energy Policy' and changes to all sections
7	July 2023	All	Inclusion of vision statement in section 5 Review and update of section 8

This procedure is applicable to the following functions:

Communications	<input checked="" type="checkbox"/>	Investment	<input checked="" type="checkbox"/>
Engineering Services	<input checked="" type="checkbox"/>	Legal	<input checked="" type="checkbox"/>
Finance	<input checked="" type="checkbox"/>	Long Marston	<input checked="" type="checkbox"/>
Fleet Services	<input checked="" type="checkbox"/>	Procurement	<input checked="" type="checkbox"/>
Human Resources	<input checked="" type="checkbox"/>	Strategy & Sustainability	<input checked="" type="checkbox"/>
IT	<input checked="" type="checkbox"/>	Safety, Standards, and Environment	<input checked="" type="checkbox"/>

1. Definitions

Term	Description
Biodiversity	The variety of all plant and animal species onsite
Circularity	Sharing, leasing, reuse, repair, refurbishment and recycling of products and materials that allows for waste to be reduced to a minimum
Climate resilience	The capacity of assets and operations to cope with increasingly extreme climate-related events
ISO 14001	ISO 14001:2015 specifies the requirements for an environmental management system that an organization can use to enhance its environmental performance
ISO 20400	ISO 20400:2017 provides guidance to organizations on integrating sustainability within procurement
Land contamination	The discharge of substances that are causing or could cause (a) significant harm to people, property or protected species; or (b) significant pollution of surface waters (for example lakes and rivers) or groundwater
Net zero	A state in which the greenhouse gases emitted into the atmosphere are balanced by the removal out of the atmosphere
Scope 1 emissions	Direct greenhouse gas (GHG) emissions that occur from sources that are controlled or owned by an organization (e.g., emissions associated with fuel combustion in boilers, furnaces, vehicles)
Scope 2 emissions	Indirect GHG emissions associated with the purchase of electricity, steam, heat, or cooling
Scope 3 emissions	All indirect GHG emissions not included in scope 1 or 2 that occur in the value chain of the entity, including both upstream and downstream emissions
Waste hierarchy	A ranking of waste processes from most favourable to least favourable. The hierarchy favours prevention of waste (reduction), followed by reuse, recycling, recovery and least favourably, disposal

2. Purpose

- 2.1. This policy sets out Porterbrook's approach to environmental management, which is key to achieving our company vision to become UK leading provider of rail leasing and asset management support.
- 2.2. As part of this vision, Porterbrook is committed to continuously improving its environmental performance across its direct operations, investments, and asset management activities. We expect everyone working for Porterbrook to apply the following key principles agreed by the Senior Executive Team:
 - 2.2.1. We will comply with all legal and regulatory requirements and aspire to exceed them where practicable
 - 2.2.2. We will identify our significant environmental impacts and manage these appropriately
 - 2.2.3. We will ensure that environmental performance is considered throughout our business, including through our business risk and business continuity processes
 - 2.2.4. We will set baselines and subsequent targets for improvement and measure, and monitor and review these on a regular basis
 - 2.2.5. We will ensure that our employees have the skills and capabilities to deliver our policy
 - 2.2.6. We will maintain an environmental management system which follows the principles of ISO 14001:2015 through rigorous monitoring, review and commitment from the Senior Executive Team

3. Scope

- 3.1. The policy extends to all work locations and employees and others affected by our operations

4. Responsibilities

Role	Responsibility
Sustainability Advisor	<ul style="list-style-type: none"> Collect environmental data from relevant departments to monitor performance and measure progress towards environmental targets
Environment Working Group	<ul style="list-style-type: none"> Ensure all teams have the relevant information, skills and capabilities to ensure continuous improvement to the Environmental Management System Support the day-to-day operation of the EMS
ESG Committee	<ul style="list-style-type: none"> Conduct a half-year review of Environment KPIs in accordance with the environmental aims set out in the Environment Policy Act as a point of escalation for the Environment Working Group
Communications Team	<ul style="list-style-type: none"> Share updated Environment Policy through intranet news and corporate website
Project Management Office (PMO)	<ul style="list-style-type: none"> Include Environment Policy briefing in contractor inductions
Procurement Team	<ul style="list-style-type: none"> Share Environment Policy with suppliers
Long Marston	<ul style="list-style-type: none"> Include Environment Policy briefing in site contractor inductions

5. Policy

5.1. As an investor, we aim to finance low-carbon solutions to support rail growth and modal shift, by:

- 5.1.1. Targeting investment in greener passenger and freight rolling stock, supporting the government's objective of delivering a net zero emissions rail network by 2050
- 5.1.2. Actively work with industry stakeholders to further embed sustainability in investment decision making, with a particular focus on climate resilience and circularity
- 5.1.3. Leveraging green financing to fund growth

5.2. As a rolling stock asset manager, we aim to deliver better and greener rolling stock solutions, by:

- 5.2.1. Exploring opportunities to upgrade existing assets with technologies aimed at reducing GHG emissions and improving local air quality
- 5.2.2. Working with our suppliers and customers to ensure responsible materials sourcing, improve resource efficiency and minimise the amount of waste produced by our rolling stock fleet

5.3. As an organisation, we aim to minimise the environmental impacts of our direct operations, by:

- 5.3.1. Becoming more energy efficient and reducing our Scope 1 and 2 GHG emissions in line with net zero by 2050
- 5.3.2. Taking action to prevent pollution to land, air and water which may occur as a result of our operations
- 5.3.3. Protecting and enhancing the biodiversity of our Long Marston site
- 5.3.4. Ensuring neighbours are undisturbed by our activities where practicable, and kept informed of activities that may cause noise or nuisance
- 5.3.5. Minimising waste and implementing the waste hierarchy across our locations

6. Records

Records are to be retained in accordance with LEG/T2/05 Document Retention Policy.

7. Competence

All staff to complete Environmental Awareness training

8. Reference and related documents

Document No	Title
ENG/T2/16	Project Management Process
ENG/T2/23	Obsolescence Management
ENV/T1/01	Environmental Management System Manual
ENV/T2/02	Environmental Aspects
ENV/T2/03	Environmental Legal and Other Requirements
ENV/T2/04	Environment Emergency Response Procedure
ENV/T2/04/LM	Long Marston Environment Emergency Response Procedure
ENV/T2/05	Waste Management Procedure
ENV/T2/05/LM	Long Marston Waste Management Procedure
ENV/T2/06	Chemical Storage and Handling
ENV/T2/08	Environmental Facilities Management
ENV/T2/08/LM	Long Marston Environmental Facilities Management
INV/T2/01	Innovation Process
LEG/T2/05	Document Retention Policy
PROC/T2/08	Procurement Contract Award Procedure
STD/T2/07	Management of Change